

DeAnza College

Course: Accounting 1B, Financial Acct 2
Texts, (Required): *Accounting, 26th ed, Warren etc Cengage*
Instructor: Michael Gough
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Hours: M/W 10AM-11AM, T/R 12:50PM-1:40PM

Description:

The primary objective of this course is to help students learn how accounting meets the information needs of various users by developing and communicating information that is used in decision-making. The focus in Acct 1B is shown below. At the end of the term the successful student will have completed the following:

1. Calculate depreciation using straight line and accelerated methods.
2. Account for partnerships and limited liability companies.
3. Account for capital stock transactions.
4. Recognize the capital structure of a corporation.
5. Account for bonds and consider the time value of money.
6. Perform financial statement analysis.
7. Prepare a statement of cash flows.
8. Perform objectives 1–7 using generally accepted accounting principles (GAAP) and recognize ethical considerations in business transactions.

Strategic Learning Outcomes (SLO) for this course:

Demonstrate a knowledge of the users of accounting information and forms of business ownership, risks and capitalization of each and prepare, analyze and evaluate the financial structure of a firm using corporate financial statements (and include the statement of cash flows).

Analyze and evaluate the capitalization of a firm using debt and equity and apply net present value methodology to the analysis.

Grading:

Midterms:	300
Homework/In Class/Web	120 (approximate)
Final	100
Drop One Exam	<u>(100)</u>
Total	420

A – >90% B – >80% C – >70% D – >60% F < 59%

Course Expectations/Requirements:

This course is designed to expose the student to the basic aspects of accounting. The course requires a substantial amount of reading and problem solving. It is expected that the student attend all sessions. If one is missed it is up to the student to get the information from fellow students or from the instructor at a mutually agreed upon time. Because it is rare in business that individuals work alone, and the ability to work with others is an important skill, there is a substantial amount of group work in the class that is graded. Therefore come to class and prepare to be an engaged, active learner. An important component of this class is the cyberclass where you will be required to go to my website, log in and respond in writing to a question and respond to at least one other student. On those days, the class will not physically meet. This will be explained in detail in class.

Note to students with disabilities: If you have a disability-related need for reasonable academic accommodations or services in this course, provide (name of Instructor) with a Test Accommodation Verification Form (also known as a TAV form) from Disability Support Services (DSS) or the Educational Diagnostic Center (EDC). Students are expected to give five days notice of the need for accommodations. Students with disabilities can obtain a TAV form from their DSS counselor (864-8753 DSS main number) or EDC advisor (864-8839 EDC main number)